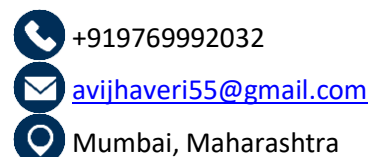


# Avi Jhaveri

## (Equity Research Analyst – IT Sector)



### CAREER PROFILE

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- Equity Research Analyst with over 6 years of experience in financial analysis, financial modelling and valuation of companies under Software sector primarily Payment Processing & Business Process Outsourced Services and Cyber-security sub-sectors based in U.S.
- Supported clients across Buy-Side as well as Sell-Side research firms and passionate towards discussing investment ideas and qualitative themes which tend to be the driving forces of future businesses. Effective at time management, communication & interpersonal skills.

### CORE COMPETENCIES

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- Financial Modeling
- Financial Analysis
- Valuation
- Strong Research & Analytical Skills
- Financial Accounting
- Microsoft Office (Word, Excel, PowerPoint)
- Bloomberg, FactSet, Capital IQ & ILevel

### PROFESSIONAL EXPERIENCE

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**Senior Research Analyst, CRISIL GR&RS (Sell-Side Research)** **(July'22 – present)**

**Key Responsibilities/Tasks:**

- Supporting US-based sell-side research house, covering the US Cyber-security space.
  - Building/updating detailed 3-statement financial models and performing equity valuation using DCF.
  - Preparing income statement, balance sheet and cash flow statement along with revenue forecasting based on operational driver analysis, products/services & geographies.
  - Preparing earnings brief using company reports, analyst day/transcripts, etc.
- Writing certain sections of the Initiation Coverage Report (ICR) such as Key Investment thesis, Earnings Summary, Key Risks, Product portfolio etc.
- Worked on certain projects for IT sector such as “Rule of 40” for Software companies, analyzing key M&A data for Cyber-security firms etc. to publish in the ICR report.
- Performing Relative Valuation analysis and analyzing the factors which impacted the stock performance historically.
- Creating and maintaining databases of companies/sector, tracking various metrics and key performance indicators in the Software sector.

**Research Analyst (LEVEL-III) Transparent Value, (A Guggenheim Partners' Subsidiary)** **(Jan'18- Jun'22)**

**Key Responsibilities/Tasks:**

- Performing analysis and projections in financial models on a quarterly basis (maintenance) for a portfolio of Software companies based in U.S. Initiating coverage of new companies and building their financial models.
- Writing quarterly research reports for earnings performance and outlook, corporate actions, industry news etc.
- Performing restatement of company's historical financials for various corporate actions such as acquisitions, divestitures, stock splits etc.

**Achievements:**

- Successfully found out various Macro indicators impacting the Software sector for further in-depth analysis which helped the team in providing outlook to the companies.
- Successfully introduced the research methodology of “Rule of 40” for software companies which got implemented in the research analysis in the team.
- Successfully created the draft of training module and provided step-by-step instructions to help junior analysts carry out complex routine operations.

## EDUCATION

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### **POST GRADUATE DIPLOMA IN MANAGEMENT (MBA-FINANCE),** *June 2016- May 2018*

*Mumbai Education Trust (MET) Institute of Computer Science, Mumbai*

- Percentage- 70.1%

### **BACHELOR OF ACCOUNTING & FINANCE (BAF),** *June 2013- May 2015*

*M.M.K College of Commerce & Economics, University of Mumbai, Mumbai*

- Grade – O

## CERTIFICATIONS

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- Cleared NCFM Fundamental Analysis Module (National Stock Exchange)
- Cleared NISM-Series-XV: Research Analyst Certification (SEBI)